

ASOKORE MAMPONG MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

		Current Year	Last Year
		2019	2018
ASSETS	Notes	Ghc	Ghc
Current Assets			
Cash on Hand and at Bank	12	1,929,530.09	732,980.66
Debtors	13		9,623.28
Total Current Assets		1,929,530.09	742,603.94
LESS LIABILITIES			
Current Liabilities			
Overdraft	14		161,433.32
Creditors	17	125,920.92	
GRA	15		8,274.24
TOTAL LIABILITIES			169,707.56
NET ASSETS		1,803,609.17	572,896.38
REPRESENTED BY:			
Reserve at beginning		572,896.38	836,451.47
Surplus/Deficit for the year		1,230,712.79	(263,555.09)
Reserve at end	16	1,803,609.17	572,896.38

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MUN. FINANCE OFFICER

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MUN. CO-ORDINATING DIRECTOR

ASOKORE MAMPONG MUNICIPAL ASSEMBLY

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2019.

		Budget	Current	Last Year
		2019	2019	2018
REVENUE	Notes	Ghc	Ghc	Ghc
GOG Fund-Grants (Salaries & Wages)	2	2,231,975.00	2,917,920.20	2,845,270.58
Internally Generated Funds (IGF) Retained	3	1,247,262.29	1,439,207.99	1,463,599.77
Donor Funds - DDF	4	1,554,560.00	2,072,594.88	1,310,072.13
Common Fund	5	15,383,485.61	8,071,839.23	5,673,809.89
Other Funds	6	280,405.86	180,297.60	119,476.40
TOTAL REVENUE		20,697,688.76	14,681,859.90	11,412,228.77
EXPENDITURE				
GOG Fund-Grants (Salaries & Wages)	7	2,273,905.00	2,917,920.20	2,845,270.58
Internally Generated Funds (IGF)	8a,b,c,d	1,230,332.29	1,666,306.62	1,055,108.98
Donor Funds - DDF	9	1,554,560.00	1,013,137.05	1,355,780.79
Common Fund	10	15,383,485.61	7,673,485.67	6,300,347.11
Other Funds	11	255,405.86	180,297.57	119,276.40
TOTAL PAYMENTS		20,697,688.76	13,451,147.11	11,675,783.86
<i>SURPLUS/DEFICIT</i>		0.00	1,230,712.79	(263,555.09)

**ASOKORE MAMPONG MUNICIPAL ASSEMBLY
STATEMENT OF RESERVE AS AT 31ST DECEMBER, 2019.**

NOTE 16		
	2019	2018
	Ghc	Ghc
Reserve at the beginning	572,896.38	836,451.47
Surplus/Deficit from Revenue & Expenditure	1,230,712.79	(263,555.09)
Reserve at 31/12/19	1,803,609.17	572,896.38

ASOKORE MAMPONG MUNICIPAL ASSEMBLY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

	2019	2018
	GHC	GHC
CASH FLOWS FROM OPERATING ACTIVITIES		
CASH INFLOWS		
GOG Fund-Grants (Salaries & Wages)	2,917,920.20	2,845,270.58
Internally Generated Funds (IGF) Retained	1,439,207.99	1,463,599.77
Donor Funds - DDF	2,072,594.88	1,310,072.13
Common Fund	8,071,839.23	5,673,809.89
Other Funds	180,297.60	119,476.40
Total Cash Inflows	14,681,859.90	11,412,228.77
CASH OUTFLOWS		
GOG Fund-Grants (Salaries & Wages)	2,917,920.20	2,845,270.58
Internally Generated Funds (IGF)	1,666,306.62	1,055,108.98
Donor Funds - DDF	1,013,137.05	1,355,780.79
Common Fund	7,673,485.67	6,300,347.11
Other Funds	180,297.57	119,276.40
Total Cash Outflows	13,451,147.11	11,675,783.86
Net Cash Flows from Operating Activities	1,230,712.79	(263,555.09)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment		0.00
Net cash flows from Investing activities		0.00
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	125,920.92	161,433.32
Repayment of borrowings	(160,084.28)	(1,349.04)
Net cash flows from financing activities		160,084.28
Net increase/(decrease) in cash and cash equivalents	1,196,549.43	(103,470.81)
Cash and cash equivalents at beginning 1/1/19	732,980.66	836,451.47
Cash and cash equivalents at end 31/12/19	1,929,530.09	732,980.66

ASOKORE MAMPONG MUNICIPAL ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2019.

1. Accounting Policies of Asokore Mampong Municipal Assembly

a. Basis of Accounts

- * The Financial Statements are prepared on a modified cash basis:
- * Revenue are recorded in the period in which they are received
- * Expenditure is recognized when goods and services are received and paid for.
- * Payments for fixed Assets acquired are written off in the accounting year of acquisition
- * Loans & investments are recorded on historic cost basis without any provision for diminution of value

	Budgeted	Current Year	Last Year
	2019	2019	2018
	Ghc	Ghc	Ghc
2. GOG Funds - Income			
1331000 Compensation of employees	2,231,975.00	2,917,920.20	2,845,270.58
Administration Income	0.00	0.00	0.00
Service Income	0.00	0.00	0.00
Investment Income	0.00	0.00	0.00
TOTAL	2,231,975.00	2,917,920.20	2,845,270.58
3. Internally Generated Funds (IGF) Retained			
1131000 Rates	0.00	0.00	0.00
1412000 Lands & Royalties	635,531.00	610,002.19	371,681.35
1415000 Rent of Lands, Buildings and Houses	10,000.00	5,806.00	5,306.00
1422000 Licenses	253,550.00	252,306.00	218,628.50
1423000 Fees	258,181.29	231,685.92	198,346.15
1430000 Fines, Penalties	30,000.00	0.00	20,000.00
1450000 Miscellaneous and Unidentified revenue	60,000.00	339,407.88	649,637.77
TOTAL	1,247,262.29	1,439,207.99	1,463,599.77
4. Donor Funds - DDF			
District Development Fund	1,554,560.00	2,072,594.88	1,310,072.13
TOTAL	1,554,560.00	2,072,594.88	1,310,072.13
5. Common Fund			
District Assembly Common Fund	14,654,350.54	7,497,844.67	4,679,578.58

M.P. Common Fund	300,000.00	382,355.95	386,559.16
Sanitation	0.00	0.00	230,000.00
People With Disability Fund	339,258.63	141,124.36	377,672.15
M-SHAP	89,876.44	50,514.25	0.00
TOTAL	15,383,485.61	8,071,839.23	5,673,809.89
6. Other Funds			
DACF - HIV/AIDS			22,537.00
Goods and Services (MOFA)	242,000.00	174,070.21	67,616.49
Goods and Services (Community Dev't & Social Welfare)	38,405.86	6,227.39	29,322.91
TOTAL	280,405.86	180,297.60	119,476.40
7.GOG FUND EXPENDITURE			
210000 Compensation of Employees			
2111000 Established Post	2,273,905.00	2,917,920.20	2,845,270.58
8. Internally Generated Funds (IGF) Expenditure			
a. 210000 Compensation of Employees			
2111100 Non - Established Post	70,000.00	115,695.31	106,671.05
2111200 Other Allowances	90,000.00	142,117.58	125,880.93
2121300 SSF Contribution (Assembly)	10,000.00	10,281.70	0.00
Sub total	170,000.00	268,094.59	232,551.98
b. Goods and Services			
2210100 Materials and Office Consumables	52,108.50	49,166.00	72,506.00
2210200 Utilities	56,283.00	182,905.10	128,695.00
2210300 General Cleaning	20,000.00	16,355.00	0.00
2210400 Rentals	15,897.29	14,520.00	7,100.00
2210500 Travel & Transport	107,000.00	122,971.54	186,024.00

2210600 Repairs & Maintenance	35,600.00	25,730.00	18,550.00
2210700 Training, Seminar & Conferences	63,000.00	76,937.00	99,185.61
2211300 Insurance	3,000.00		0.00
2210900 Special Services	45,000.00	39,110.00	57,290.00
2211100 Other Charges and Fees	4,000.00	2,426.75	5,842.39
2212200 Emergency Services	69,443.50	162,696.15	94,814.00
2731100 Employer Social Benefits in Cash	19,000.00	12,980.00	6,640.00
2821100 General Expenses	260,000.00	265,312.64	65,860.00
Sub Total	750,332.29	971,110.18	742,507.00
c. Non Financial Assets			
3111000 Dwellings	0.00	0.00	0.00
3111200 Non Residential Building	300,000.00	417,996.85	72,000.00
3111300 Other Structures	0.00	0.00	0.00
3112100 Transport Equipment	0.00	0.00	0.00
3112200 Other Machinery & Equipment	8,000.00	1,705.00	5,700.00
3113100 Infrastructure Asset	2,000.00	7,400.00	2,350.00
Sub Total	310,000.00	427,101.85	80,050.00
TOTAL	1,230,332.29	1,666,306.62	1,055,108.98
9. DONOR FUND			
2632104 DDF (Capital Expenditure)	1,554,560.00	1,013,137.05	1,259,312.15
2631101 DDF (MOFA)	0.00	0.00	83,854.51
2631106 DDF (Social Welfare & Community Dev't)	0.00	0.00	12,614.13
2632106 Other Donor Funded Projects	0.00	0.00	0.00
TOTAL	1,554,560.00	1,013,137.05	1,355,780.79
10. GRANTS - COMMON FUND			

2631101 District Assembly Common Fund	14,654,350.54	7,080,644.24	5,596,282.45
2631106 Sanitation			230,000.00
2631101 DACF HIV/AIDS	89,876.44	35,525.65	0.00
2631107 School Feeding Programme	0.00	0.00	0.00
2631107 People With Disability	339,258.63	228,178.78	200,751.03
2632102 M.P. Common Fund	300,000.00	329,137.00	273,313.63
TOTAL	15,383,485.61	7,673,485.67	6,300,347.11
11. OTHER FUNDS			
DACF - HIV/AIDS			22,337.00
Goods and Services (MOFA)	242,000.00	174,069.15	67,616.49
Goods and Services (Social Welfare & Community Dev't)	13,405.86	6,228.42	29,322.91
TOTAL	255,405.86	180,297.57	119,276.40
12. CASH ON HAND & AT BANK 31/12/19			
NAME OF ACCOUNT	ACCOUNT NUMBER	GHC	
BANK OF AFRICA (PWD)	04910860007	89,854.70	
BANK OF GHANA (DDF)	201843479277	143,031.05	
GCB BANK	6031130010079	100,555.01	
NIB (AMMA)	1106036874401	1,463,191.53	
NIB (MP ASAWASE)	1106040053301	94,427.70	
PRUDENTIAL BANK (AMMA - HIV/AIDS)	0081800280032	11,369.24	
PRUDENTIAL BANK	0081800280010	5,581.71	
PRUDENTIAL BANK	0191000030014	3,736.62	
PRUDENTIAL BANK	0081800280065	11,289.35	
PRUDENTIAL BANK	0081800280076	15.18	
ASOKORE MAMPONG RURAL BANK	1120000029801	6,478.00	
TOTALS		1,929,530.09	
		2019	2018
		Ghc	Ghc

13. DEBTORS		9,623.28	9,623.28
14. OVERDRAFT FACILITY			
NIB (AMMA)	1106036874401	(161,433.32)	161,433.32
17. CREDITORS/UNPRESENTED CHEQUES (REF. TO SCHEDULE 1)			
PRUDENTIAL BANK	0081800280010	1,235.91	
GCB BANK	6031130010079	5,892.50	
ASOKORE MAMPONG RURAL BANK	1120000029801	982.77	
NIB (AMMA)	1106036874401	98,283.12	
NIB (MP ASAWASE)	1106040053301	16,056.62	
BANK OF GHANA	2018431479277	3,470.00	
TOTAL		125,920.92	
15. GHANA REVENUE AUTHORITY (GRA)			
IGF ACCOUNT			1,350.95
COMMON FUND ACCOUNT (DACF & MP)			6,923.29
TOTAL		(8,274.24)	8,274.24
16. ACCUMULATED RESERVE			
Reserve at the beginning		572896.38	836,451.47
Deficit from Revenue & Expenditure		1,230,712.79	(263,555.09)
Reserve at 31/12/19		1,803,609.17	572,896.38